



OUR BUSINESS AT A GLANCE

Explore our business, our customer franchise and our ambition.

Celebrating 20 years

Goldstar entered into the insurance industry of Uganda in 1996 and is today, in its 20th year of operations, amongst one of the leading insurance companies in Uganda. Goldstar prides itself on exceptional customer service, offering a wide range of tailor made products to suit our clients, and handling claims quickly and efficiently. There is no stronger testament to our dedication to protecting customers from loss than our financial strength, dedicated support from our local team, and continued innovation.

Goldstar is part of the Ruparelia Group of Companies and has provided comprehensive insurance services to some of Uganda's top Private and Public sector companies. The wide range of clients highlights our ability to handle all risks, no matter how big or small.

Our Strength

Goldstar has gone to great lengths to build financial capacity through prudent underwriting, strong reinsurance and reinvesting profits over the years. We currently hold one of the highest unencumbered reserves in the Ugandan insurance industry at over UGX 26 billion. Our financial stability is further reiterated with an A+ Rating from GCR (Global Credit Rating). Starting with a paid up share capital of UGX 400 million, the company today has fully paid up share capital of UGX 10.0 Billion.

Awards

In 2015, Goldstar was awarded the Best Insurance Company Uganda 2015 by the International Finance Magazine in recognition of their outstanding customer delivery, standard of excellence, professionalism and integrity in insurance. It demonstrates Goldstar's commitment to maintaining the highest level of customer service and dedication. In 2014, Goldstar was recognized by the World Finance Global Insurance Awards in 2014.

Milestones

1994	Incorporated as an insurance company in September
1996	Commenced operations in January turning out a profit in Year One.
1998	Premiums written UGX 2 billion.
2003	Crossed UGX 5 billion in premiums written with underwriting profits at almost UGX 1 billion
2008	Crossed UGX 10 billion in premiums written
2010	Rated A+ by GCR (Global Credit Rating) and launch of life and Pension Division
2011	Crossed UGX 15 billion in premiums written, consolidating the 4th position out of 23 insurance companies.
2012	Premiums written UGX 20 billion.
2013	ISO 9001:2008 certification.
2014	World Finance Global Insurance Awards
2015	IFM Best Insurance Company Uganda
2016	Goldstar turns 20 years old.

Our Business

At Goldstar we offer a comprehensive range of commercial and personal products to suit your needs. We offer expert advice to ensure you have the right insurance cover to protect you and your businesses.

Goldstar product lines

A. All Risk - Personal Insurance	G. Burglary and Cash in Transit
B. Domestic Package	H. Fire and Construction (All Risks)
C. Motor Cycle	I. Directors and officer's Liability
D. Motor Private	J. Workers Compensation
E. Travel Insurance	K. Goods in Transit
F. Bonds	L. Public and Product Liability



Corporate Social Responsibility (CSR)

Our Corporate Social Responsibility philosophy is to integrate environmental, social and governance practices into our day-to-day business activities. We measure our success not only in terms of insurance criteria, but also in building customer satisfaction, employee engagement, and supporting the communities we serve. In this journey of nearly two decades, Goldstar understands its responsibility towards the society and is hence keen on development and progress of the society.

It has been involved in various activities across the years aimed at the betterment of the people and the community. Some of the recent undertakings to this end are the Blood Donation drive, Eye Outreach camp, Keep Kampala Clean drive with KCCA, Save The Environment drive by planting trees with the Indian High commission, supporting the Golf Team, supporting religious centers, sponsorship of the KCCA Carnival, school fees sponsorship, supporting the Fistula Repair Program with Nakasero Hospital, and sponsorships of various marathons among others.



Certifications, Ratings and Standards

Global Credit Rating A+

Goldstar, backed by the Ruparelia Group of Companies, has consistently shown significant financial strength and maintained an A+ rating with GCR, further highlighting the financial strength.

ISO 9001:2008 Certified

Goldstar is ISO 9001:2008 Certified, a Quality Management System, which is focussed on ensuring our business delivers exceptional levels of quality to our customers by having well-defined and regularly reviewed processes and procedures.

Goldstar Insurance Company Limited

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